

WHY FINANCE?

We make
EQUIPMENT FINANCING
easy and hassle-free.

NOVAIR is now
partnering with
Tech Financial Services
for all your equipment
finance needs.



Tech Financial Services takes pride in offering you financing solutions for your equipment acquisitions. With over 50 years of combined industry experience, we can tailor a program to fit your unique needs and requirements.

SWITCH TO ON-SITE OXYGEN PRODUCTION

Use only air + electricity to generate your own oxygen on-demand 24x7, skipping delivery while saving \$\$



If you want the newest most productive equipment, without the hassles of purchasing, financing may be the answer. Tech Financial Services offers finance programs at competitive rates.

Our financing solutions can be tailor-made to your company's needs. Financing has advantages that can help you better manage your company's assets!



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TYPES OF FINANCING

Loans

Companies are offered a loan product to give them the ability to own equipment without using their working capital to do so. Our loan agreement can provide a fixed and floating interest rate. Terms vary from 12-84 months, depending on your needs.

Capital/Finance Leases

This program is designed for a company that would like to retain the tax benefits (depreciation) associated with the purchase of capital equipment. Terms range from 24-84 months and we currently offer a fixed rate based on treasury bills. A fixed purchase option from \$1.00 up to 20% of the original equipment cost is available.

Operating/Tax Leases

This program is designed for the customer that wishes to expense the total payment monthly. This is commonly known as "off balance sheet" financing. Terms range from 36-84 months with fixed rates well below the prime rate. Per IRS rules, the purchase option must be at fair market value at the completion of the term, or you may return the equipment with no further obligation.

Rentals

This program is designed for the customer who wants to use the equipment with the option to return it. Terms range from 12 to 36 months.

Sale/Leasebacks

The Sale/Leaseback allows a company to unlock valuable cash/working capital from equity it may currently have in a piece of equipment. TFS would purchase the equipment and lease the machine back to the original owner, who continues to use the equipment and pay a monthly lease payment. A Sale/Leaseback offers tax advantages to full depreciated assets. Lease payments can be expensed and this transaction may be kept off of your balance sheet.

ADVANTAGES OF FINANCING

Flexibility

Many business conditions including cash flow, equipment needs, and tax situation may dictate the terms of the finance agreement. Regardless of your situation, we will be able to provide numerous financing options.

Protection Against Equipment Obsolescence

Your risk of getting caught with obsolete equipment is lower, because you can return equipment or secure an upgrade. Moreover, your equipment needs can change over time. Financing helps you keep your options open.

Cash Flow Management

Borrowing reduces lines of credit while leasing keeps your lines of credit open so you don't tie up your cash in equity with costly down payments. Advantages, such as off-balance sheet financing, help you better manage your assets and liabilities.

Reduce Cost of Inflation

Pay for equipment you obtain and use now with tomorrow's dollars.

Tax Advantages

The lessor realizes the depreciation benefits, enabling you to deduct 100% of rental payments as regular operating expenses. Moreover, if you are subject to the alternative minimum tax, you benefit because lease payments are not considered as tax preference items. Please consult with your tax advisor.

Overcome Tight Budget Limitations

Because lease payments can be expensed, you don't have to go through the process of approving a purchase.

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Overcome Tight Budget Limitations



TECH FINANCIAL SERVICES

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